

COMPANY LIMITED BY GUARANTEE

**Memorandum of Association of
La Fondation des Savanes Ouest-Africaines
(West African Savannah Foundation)**

The Government of the Republic of Benin and the International Union for Conservation of Nature ("IUCN") as subscribers to this memorandum of association wish to form a Company under the Companies Act 2006 and agree to become members of the Company.

Signatures of:

04 OCT. 2012

M. Servais ADJOVI, as representative of the Government of Benin

Witness to the above signature:

Signature of witness:

Name: WOROU C. Théophile

Address: MEHU 01 BP 3621 COTONOU (BENIN)

Occupation: Directeur de Cabinet
Ministre de l'Environnement, de l'Habitat
et de l'Urbanisme.

M. Geoffroy MAUVAIS, as representative of IUCN

Witness to the above signature:

Signature of witness:

Name: FOMETE TIMOTHEE

Address: BP 30137 YAOUNDE - CAMEROON

Occupation: DIRECTEUR EXECUTIF
FONDATION TNS